

Concorde Accounts 2013 – Notes for AGM

*2012 figures in ()

Overall

The deficit for the season was £484.30 (£59.28), £425.02 adverse relative to last year. The balance sheet is clear of debt and outstandings, and we have £2979.93 in deposit, cash and equity assets, £483.28 less than last year.

Income

Subscriptions were down by 8%. This year there were no donations and no dividend from the Lloyds bank shares.

Net match contribution (includes player fees, tea revenue and costs, bar and clothing sales) were up by 15% which is satisfactory overall bearing in mind the relative benefit of the increased match and tea fees, offset by the higher ground charges and the use of tea providers for most matches. The bar contribution was aided by the increased tariffs for some items in the second half of the season, but impacted by lower volumes due to their being less external events this year and by several games being cancelled .

Expenditure

Ground and cricket costs

Nett ground costs were up (25%). Other expenditures were very lower than last year.

Other expenditure

All other expenditures were in line with expectation and flat year on year with the exception of an exceptional on presentations.

Outlook

At the present membership levels, we should be able to operate for another season at current subscription and fee levels. The financial reserves are nearly £3000, so it would be possible to consider ground or equipment improvements where these would demonstrably add to and enhance the facilities. However, the subscription rates have not been reviewed for several years, and there is an imbalance between the financial contribution made by regular players and those who pay a full subscription but play relatively infrequently. A revised structure of playing fees and subscription to address this will be recommended to the AGM together with a proposed budget for next year

This outlook takes no account of the impact (positive or negative) of our status as a CASC which has recently been granted. The consequences are likely to be beneficial in respect of non-liability for business rates, but some additional compliance costs may be incurred.

Jerry Stockbridge
Hon. Treasurer
07 November 2013